

Date: 31.10.2022

To <b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai -400051 NSE Symbol- DATAPATTNS	To <b>BSE Limited</b> 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street, Mumbai- 400 001 Company Code: 543428
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Sub: Outcome of the Board Meeting held on 31<sup>st</sup> October, 2022Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that the Board of Directors ("the Board") at its meeting held today i.e. on October 31, 2022, approved the un-audited financial results, of Data Patterns (India) Limited for the quarter and half year ended September 30, 2022. The Financial Results and Statutory Auditors' Limited Review Report thereon are enclosed as herewith.

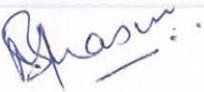
The approved financial results are in pursuance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements, 2015.

The Board meeting commenced at 12:45 P.M. and concluded at 03:00 P.M.

We request you to take the above information on record and oblige.

Thanking You.

For Data Patterns (India) Limited




Manvi Bhasin  
Company Secretary and Compliance Officer

Encl: Unaudited Financial Results

# R.G.N. Price & Co.

CHARTERED ACCOUNTANTS

Simpson's Building, 861, Anna Salai, Chennai - 600 002  
Phone : 044 - 28413633 / 28583494 | Email : price@rgnprice.com

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October 31, 2022

**Independent Auditor's Review Report on the Unaudited Financial Results of Data Patterns (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Data Patterns (India) Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Data Patterns (India) Limited** (the "Company") for the quarter and half year ended September 30, 2022 together with the relevant notes thereon ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015"), as modified by circular No. CIR/CFD/CMD1/44/2019 dated, March 29, 2019.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review of interim financial information consists of making inquiries, primarily with persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



## *R.G.N. Price & Co.*

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Act and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other Matter:**

We have not audited or reviewed the comparative financial information appearing in the statement for the corresponding quarter ended September 30, 2021 which has been presented solely based on the information compiled by the Management and approved by the Board of Directors.

For R.G.N. Price & Co.,  
Chartered Accountants  
Firm Registration No.002785S



K.Venkateshkrishnan  
Partner  
M No.208591  
UDIN: 22208591BBMBMX2948



Place : Chennai  
Date : 31<sup>st</sup> October 2022

# DATA PATTERNS

## DATA PATTERNS (INDIA) LIMITED

CIN L72200TN1998PLC061236

Registered Office: Plot H9, Fourth Main Road, SIPCOT IT Park, Siruseri, Chennai 603103, Tamil Nadu, India

### UNAUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2022

(Rs in Crores except EPS)

S.No	Particulars	Quarter ended			Half Year ended		Year ended
		Unaudited 30-Sep-22	Unaudited 30-Jun-22	Unaudited 30-Sep-21	Unaudited 30-Sep-22	Audited 30-Sep-21	Audited 31-Mar-22
I	Revenue from Operations	88.16	68.38	59.22	156.53	96.45	310.85
II	Other Income	1.85	1.70	0.30	3.55	0.72	3.96
III	<b>Total Income (I+II)</b>	<b>90.01</b>	<b>70.08</b>	<b>59.52</b>	<b>160.08</b>	<b>97.17</b>	<b>314.81</b>
IV	Expenses						
a)	Cost of materials consumed	46.65	28.31	18.24	74.96	26.20	91.59
b)	Changes in inventories of work in progress and finished goods	(15.68)	(4.15)	(0.78)	(19.83)	(5.19)	(5.52)
c)	Employee benefits expenses	19.14	17.50	14.60	36.64	28.12	62.35
d)	Finance cost	1.22	1.55	2.60	2.77	4.81	10.99
e)	Depreciation - Amortization	2.13	1.98	1.52	4.11	2.96	6.63
f)	Other expenses	7.89	5.47	6.60	13.16	9.48	21.19
	<b>Total Expenses (IV)</b>	<b>61.35</b>	<b>50.66</b>	<b>42.78</b>	<b>112.01</b>	<b>66.38</b>	<b>187.43</b>
V	<b>Profit before exceptional items and Tax (III-IV)</b>	<b>28.66</b>	<b>19.42</b>	<b>16.74</b>	<b>48.08</b>	<b>30.79</b>	<b>127.38</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>28.66</b>	<b>19.42</b>	<b>16.74</b>	<b>48.08</b>	<b>30.79</b>	<b>127.38</b>
VIII	Tax expense (including deferred tax)	7.61	5.18	3.85	12.79	7.57	33.41
IX	<b>Profit / (Loss) for the period (VII-VIII)</b>	<b>21.05</b>	<b>14.24</b>	<b>12.89</b>	<b>35.29</b>	<b>23.22</b>	<b>93.98</b>
X	Other Comprehensive Income / (Loss) (net of tax)	0.23	(0.29)	0.04	(0.06)	0.08	(1.15)
XI	<b>Total Comprehensive Income / (Loss) for the period (IX+X)</b>	<b>21.28</b>	<b>13.95</b>	<b>12.93</b>	<b>35.23</b>	<b>23.30</b>	<b>92.83</b>
XII	Paid up equity share capital (Face value of Rs 2 each)	10.38	10.38	9.35	10.38	9.35	10.38
XIII	Other Equity						206.24
XIV	Earnings per equity share (EPS) of face value of Rs 2 each* (Basic and Diluted)	<b>1.06</b>	<b>1.71</b>	<b>1.76</b>	<b>6.80</b>	<b>1.97</b>	<b>19.18</b>

\*EPS is not annualised for the quarter ended 30th June 2022, quarter and half year ended 30th September 2022 and 30th September 2021

#### Notes:

- The above unaudited financial results for the quarter and half year ended September 30, 2022 of Data Patterns (India) Limited ("the Company") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on October 31, 2022 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors of the Company has expressed an unmodified opinion on the aforesaid results.
- The financial results have been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India.
- The Group operates only in one business segment i.e. manufacture, sale and service of defence electronics, and hence does not have any reportable segment as per Indian Accounting Standard 108 "operating segments".
- The Company has completed Initial public Offering (IPO) of its equity shares, comprising a fresh issue of 51,42,425 equity shares (including Pre IPO placement of 10,39,861 equity shares) and offer for sale of 59,52,550 equity shares by the existing selling shareholders at an offer price of Rs. 585 per equity share (Rs 577 for Pre IPO placement). Pursuant to the IPO, the equity shares were allotted on December 22, 2021 and listed on the BSE Limited and National Stock Exchange of India Limited on December 24, 2021.

The details of utilization of proceeds from IPO and pre-IPO placement, net of IPO expenses (inclusive of GST) are as follows:

Amt in Rs Crores

Particulars	As per the objects of the issue	Utilized	Un utilized
		upto 30th September 2022	as at 30th September 2022
Prepayment or repayment of outstanding borrowings availed by our Company	60.08	60.08	-
Working capital requirements	95.19	66.68	28.51
Upgradation and expansion of existing facility	59.84	30.30	29.54
General Corporate purposes	66.31	64.19	2.12
<b>Sub total</b>	<b>281.42</b>	<b>221.25</b>	<b>60.17</b>

- The figures for the quarter ended September 30, 2021 are arrived as balancing figures between audited figures for the half year ended September 30, 2021 and figures for the quarter ended June 30, 2021 which have not been subjected to audit or limited review by the statutory auditors.
- Covid - 19 pandemic has not impacted the financial performance of the Company during the quarter and half year ended September 30, 2022.

For and on behalf of the Board  
DATA PATTERNS (INDIA) LIMITED

Srinivasan Bangarajan  
Chairman and Managing Director  
DIN : 00643456

Place: Chennai  
Date: 31st October, 2022



# DATA PATTERNS

## DATA PATTERNS (INDIA) LIMITED

CIN: L72200TN1998PLC061236

Registered Office: Plot 119, Fourth Main Road, SIPCOT IT Park, Sriruseri, Chennai 603103, Tamil Nadu, India.

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2022

(Rs in Crores)

Particulars	As at 30th September 2022	As at 31st March 2022 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	47.61	44.16
(b) Capital Work in Progress	24.77	17.30
(c) Intangible Assets	1.74	1.35
(d) Right of Use Assets	19.20	1.97
(e) Other Financial Assets	109.15	117.79
(f) Deferred Tax Assets (Net)	0.23	0.76
(g) Other non-current assets	4.12	3.48
	<b>206.82</b>	<b>186.81</b>
<b>Current assets</b>		
(a) Inventories	177.79	119.77
(b) Financial Assets		
(i) Trade receivables	249.65	198.31
(ii) Cash and cash equivalents	10.49	177.08
(iii) Other Bank balances	58.00	-
(iii) Other Financial Assets	9.28	8.86
(c) Other current assets	13.85	15.85
(d) Current tax assets	-	-
	<b>519.06</b>	<b>519.87</b>
<b>TOTAL</b>	<b>725.88</b>	<b>706.68</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Share capital	10.38	10.38
(b) Other Equity	581.17	564.14
	<b>591.55</b>	<b>574.52</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	0.50	0.73
(ii) Lease Liabilities	0.85	1.11
(b) Provisions	11.90	11.16
(c) Deferred Tax Liability (Net)	-	-
(d) Other Non Current liabilities	8.82	15.70
	<b>22.07</b>	<b>28.70</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	11.44	6.04
(ii) Lease Liabilities	1.28	1.32
(iii) Trade payables		
(a) Total outstanding dues of micro and small enterprises	2.20	3.72
(b) Total outstanding dues of creditors other than micro and small enterprises	51.98	34.43
(iv) Other Financial Liabilities	12.55	22.07
(b) Other current liabilities	31.31	22.68
(c) Provisions	0.76	0.72
(d) Current tax Liabilities	0.74	12.48
	<b>112.26</b>	<b>103.46</b>
<b>TOTAL</b>	<b>725.88</b>	<b>706.68</b>

Place: Chennai  
Date: 31st October, 2022



For and on behalf of the Board  
**DATA PATTERNS (INDIA) LIMITED**

*Srinivasagopalan Rangarajan*  
Srinivasagopalan Rangarajan  
Chairman and Managing Director  
DIN : 00643456



# DATA PATTERNS

**DATA PATTERNS (INDIA) LIMITED**

CIN: L72200TN1998PLC061236

Registered Office: Plot 19, Fourth Main Road, SIPCOT IT Park, Siruseri, Chennai 603103, Tamil Nadu, India

**UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30th SEPTEMBER 2022**

Particulars	For the Half year ended 30th September 2022	For the Half year ended 30th September 2021
<b>A. Cash Flow From Operating Activities</b>		
Net Profit before tax	48.08	30.79
Adjustments for :		
Add Depreciation	4.11	2.96
Add Interest And Finance Charges	2.77	4.81
Less Profit on sale of assets	-	-
Less Interest Income	(3.50)	(0.72)
<b>Operating Profit Before Working Capital Changes</b>	<b>51.46</b>	<b>37.84</b>
<b>Adjustments For Working Capital Movements :</b>		
(Increase)/Decrease in Inventories	(58.02)	(13.07)
(Increase)/Decrease in Receivables	(51.34)	21.40
(Increase)/Decrease in Other Financial Assets	(0.42)	(0.49)
(Increase)/Decrease in Other Current Assets	1.35	(3.25)
Increase/(Decrease) in Trade Payables	16.03	(1.94)
Increase/(Decrease) in Other Financial Liabilities	(9.52)	2.43
Increase/(Decrease) in Other Current Liabilities	8.63	(8.32)
Increase/(Decrease) in Non Current Liabilities	(6.88)	0.61
Increase/(Decrease) in Provisions	0.09	0.21
<b>Cash Generated From Operations</b>	<b>(48.02)</b>	<b>35.43</b>
Direct Taxes Paid	(24.04)	(0.33)
<b>Net Cash flow From Operating Activities (A)</b>	<b>(72.08)</b>	<b>35.10</b>
<b>B. Cash Flow From Investing Activities</b>		
Purchase Of Property, Plant and Equipment (PPE) including Capital work in Progress	(15.37)	(11.18)
Investment in Fixed Deposit	(58.00)	-
Proceeds from sale of PPE	-	-
Interest Income on Deposits	3.50	0.70
Bank Deposits placed / Proceeds from Bank deposits redeemed	8.65	(24.97)
<b>Net Cash flow From Investing Activities (B)</b>	<b>(61.22)</b>	<b>(35.45)</b>
<b>C. Cash Flow From Financing Activities</b>		
Interest/Finance Charges on Borrowings	(2.66)	(4.81)
Proceeds From/(Repayment of )Long Term Borrowings (Net)	(0.23)	(0.91)
Proceeds From/(Repayment of )Short Term Borrowings (Net)	5.40	20.10
Dividend Paid	(18.16)	(11.10)
Lease Liability payment	(17.64)	(0.72)
IPO issue expenses	-	(3.34)
<b>Net Cash flow From Financing Activities (C)</b>	<b>(33.29)</b>	<b>(0.78)</b>
<b>Net Increase in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(166.59)</b>	<b>(1.13)</b>
Cash & Cash Equivalent At The Beginning of the period	177.08	8.80
Cash & Cash Equivalent At The End of The period	10.49	7.67
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(166.59)</b>	<b>(1.13)</b>

For and on behalf of the Board  
**DATA PATTERNS (INDIA) LIMITED**

*Srinivasagopalan Rangarajan*  
Srinivasagopalan Rangarajan  
Chairman and Managing Director  
DIN 00643456

Place Chennai  
Date 31st October, 2022

